

Announcement Expected On Downtown Housing Development

POSTED: 7:13 am EDT September 21, 2006
UPDATED: 10:05 am EDT September 21, 2006

CLEVELAND -- A major announcement is expected Thursday afternoon on one of the biggest housing projects to hit Cleveland in nearly a century.

NewsChannel5 reported the big announcement involves a huge new development near the historical Superior Viaduct on the west bank of the Flats. The idea is to make more modern housing, like the Stonebridge complex.

According to a news release, phases five and six of a 12-phase plan will be unveiled.

Bob Corna, the developer, said he has already acquired the land he needs to make his project come to life.

The Stonebridge is considered one of Cleveland's most attractive developments.

With over 500 units and 65,000 square feet of offices filled, Corna said he is not stopping there.

Corna's plan will include 1,200 new housing units, hundreds of thousands of feet of office and retail space that will stretch north of the Viaduct all the way to Whiskey Island.

Corna will announce the next five phases of this massive project.

"Where the river meets the lake is where it really gets exciting to live, and now we're moving forward with a plan that will tie us into Lake Erie," Corna said.

He added that it is necessary to "put your guts into Cleveland and things will happen. You have to believe in the town and believe in the assets."

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